

**Rabbit Ridge at Oak Tree FY 2025
Traditional Income Statement**

01/01/2025 - 12/31/2025

| Income | Year to Date | Annual Budget | Variance |
|---------------------|---------------------|----------------------|-----------------|
| HOA Dues | \$104,400.00 | \$104,400.00 | \$0.00 |
| Oak Tree Security | \$12,000.00 | \$12,000.00 | \$0.00 |
| Savings Interest | \$651.95 | \$0.00 | \$651.95 |
| Total Income | \$117,051.95 | \$116,400.00 | \$651.95 |

| Operating Expenses | Amount | Annual Budget | Variance |
|--|----------------------|----------------------|----------------------|
| Landscaping | (\$25,719.16) | (\$10,000.00) | (\$15,719.16) |
| Lawn Care Common Area | (\$13,572.14) | (\$13,580.00) | \$7.86 |
| Lawn Care Lots/Homeowners Property | (\$14,232.40) | (\$19,056.00) | \$4,823.60 |
| Road Maintenance | | | |
| Gate (DoorKing) | (\$253.75) | (\$550.00) | \$296.25 |
| Cox/At&t Internet for Gate | (\$135.85) | (\$1,200.00) | \$1,064.15 |
| Gate Maintenance / Repairs / Programming | (\$3,129.21) | (\$1,500.00) | (\$1,629.21) |
| Utilities Edmond Electric / Water | (\$8,201.42) | (\$5,000.00) | (\$3,201.42) |
| General Repairs and Maintenance | (\$5,159.17) | \$0.00 | (\$5,159.17) |
| Safety and Security | (\$12,043.95) | (\$12,000.00) | (\$43.95) |
| Irrigation and Repairs | (\$248.00) | \$0.00 | (\$248.00) |
| Total Operating Expenses | (\$82,695.05) | (\$62,886.00) | (\$19,809.05) |

| Administrative Expenses | | | |
|--------------------------------------|----------------------|----------------------|---------------------|
| HOA Dues | \$0.00 | \$0.00 | \$0.00 |
| Insurance | (\$2,936.00) | (\$5,000.00) | \$2,064.00 |
| Legal | (\$1,526.00) | (\$500.00) | (\$1,026.00) |
| Office Supplies (postage) | (\$350.99) | (\$500.00) | \$149.01 |
| Property Taxes | (\$45.11) | (\$300.00) | \$254.89 |
| MoneyMinder Treasurer Software | (\$308.24) | (\$310.00) | \$1.76 |
| Management Company | (\$6,316.67) | (\$3,600.00) | (\$2,716.67) |
| Tax Fees | (\$215.00) | \$0.00 | (\$215.00) |
| Other admin | (\$510.78) | \$0.00 | (\$510.78) |
| Total Administrative Expenses | (\$12,208.79) | (\$10,210.00) | (\$1,998.79) |

| | | | |
|-----------------------|---------------|---------------|---------------|
| Total Expenses | (\$94,903.84) | (\$73,096.00) | (\$21,807.84) |
|-----------------------|---------------|---------------|---------------|

| | | | |
|-----------------------------------|-------------|-------------|---------------|
| Total Income over Expenses | \$22,148.11 | \$43,304.00 | (\$21,155.89) |
|-----------------------------------|-------------|-------------|---------------|